

# Oklahoma Universal Service Fund

## Fiscal Year 2017/2018

### *What's New...*

- The OUSF Contribution Factor remains at **2.16%** for the July 2017 – June 2018 (FY2017/2018) plan year, as approved by Commission Order in Cause No. PUD 201700001.
- **Per Chapter 59 rule revisions, the following changes will occur for FY 2017/2018:**
  - **Reporting Frequency Election Changes:** Effective October 1, 2017, the Quarterly filing option will no longer be available. Contributing Providers (Providers) with **\$50,000 or more** in annual Oklahoma intrastate retail revenue will be required to report Monthly. Providers with **\$49,999 or less** in annual Oklahoma intrastate retail revenue will qualify to report on an Annual basis or may choose to report on a Monthly basis. Providers that have historically reported **\$0.00** revenue for FY 2016/2017 and/or carriers reporting \$0.00 revenue for FY 2017/2018 are required to report on an Annual basis for FY 2017/2018. If the Provider underestimates its annual contribution by 15% or greater, the provider shall be required to make its contributions monthly for the next fiscal reporting year and underpayments will be subject to interest at one and one-half percent per month (1.5%). **Although these changes become effective October 1, 2017, all Providers are encouraged to adopt the new requirements with the start of the plan year beginning July 1, 2017. Providers that do not elect to adopt the new requirements with the start of the plan year may be required to submit revisions after October 1, 2017, retroactive to July 1, 2017.**
  - **The Worksheet and Payment submission schedule has changed.** Worksheets and payments are due by the last day of month following the data month. For example, the July 2017 worksheet and assessment payment is now due by August 31, 2017. Please refer to Attachment A – OUSF Reporting Schedule, for further details.
  - **Late Payment Interest Changes:** Carriers failing to submit OUSF worksheets and payments in a timely manner are subject to one and one-half percent per month (1.5%) late payment interest fee (18% APR cumulatively) on any payment not received by the reporting due date.

### *Reminders...*

- **On-Line Contributing Provider Remittance Worksheet Submissions:** Contributing Provider Remittance Worksheets are to be submitted online only via GVNW's Online Worksheet Submission E-File feature on our website at <http://www.gvnw.com/USF/OKUSF.aspx>.
- **To access the OUSF E-File feature,** you must be assigned a User I.D. and Password by GVNW. Please complete and submit an Online User Access Request (Attachment D) form to GVNW, either via email at [ousf@gvnw.com](mailto:ousf@gvnw.com) or fax at (217) 698-2715. A User I.D. and Password will be provided to you via email.
- **OUSF Assessment Payment Submission:** All OUSF assessment payments are to be remitted to First Fidelity Bank, N.A. in Oklahoma City, OK. Please refer to the OUSF Payment and Worksheet Submission Information (Attachment B) for more information.
- Remit payment electronically to ensure timely receipt and processing of the payment and avoid Late Payment Interest. Paper checks may be made payable to: (1) Oklahoma Universal Service Fund, (2) OK USF, or (3) OUSF.
- **Annual Revisions:** Annual filers are required to submit an Annual revised worksheet, to report actual revenues for the July 2016 – June 2017 period, by August 31, 2017. Report actual revised revenue amounts, not the difference between the original filing and the Revision.